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PRESS RELEASE

LSL Group (E-Vials Europe Limited) Announces Sale of Business to Wheaton Industries.

Laboratory Sales (UK) Limited (LSL) announced today the sale of the business to US based Wheaton Industries.

Rochdale based LSL is a leading manufacturer and marketer of tubular glass products and laboratory consumables. Founded in 1980, LSL is privately owned by Grahame Elmore. The business grew to become one of the UK's premier manufacturers of tubular glass products for the Biotechnology and Cosmetic markets. LSL also markets plastic laboratory consumables to the NHS and education sector.

Grahame Elmore MD of LSL Group commented "This opportunity provides LSL with a perfect partner going forward, and the excellent synergies guarantee a powerful dynamic in the marketplace that will be to the ultimate benefit of all our customers".

"This strategic investment further strengthens our global position as a market leader of specialty packaging and related instruments for cell-based and chemical compound research, in vitro diagnostics kitting, and the specialty pharmaceutical markets," said Stephen Drozdow, President and CEO of Wheaton Industries. "We were particularly attracted to LSL's position and growth prospects in the U.K. and throughout Europe." Drozdow noted LSL will operate as a standalone subsidiary of Wheaton Industries Inc.

Throughout LSL's history, the company has provided scientists and clinicians with high quality glass and plastic consumable products including, dropper pipettes, test tubes, chromatography vials, crimp and screw neck vials. LSL is the premier supplier of glass and plastic packaging to the UK Biotechnology and Diagnostics markets, and will operate as a standalone subsidiary of Wheaton Industries Inc.

The Wheaton transaction team was led by Stephen Drozdow, Danine Freeman (CFO), John Jones (Acquisitions Project Manager), and Robert Dolan from PNC Equity Partners. Gary Houghton and James Wild from Baker Tilly Corporate Finance LLP led the transaction on behalf of Grahame Elmore, the shareholder. Frank Shephard and Vicky Barker at DWF LLP advised the shareholder on legal matters.

Gary Houghton, Partner at the Manchester office of Baker Tilly said "We are delighted to have advised Grahame Elmore on this transaction. This acquisition brings together two well respected brands in the market place and the long term future for the combined business is very encouraging."

Stephen Drozdow added, "Customers can expect to receive the same excellent products and services they have grown accustomed to. LSL's renowned brand will be further complimented and extended by Wheaton's broad product portfolio and global reach."

For more information, please contact Joyce Preston at +1.856.825.1100 or joyce.preston@wheaton.com or Sarah Rowley on 0161 830 4000 or sarah.rowley@bakertilly.co.uk.

ABOUT WHEATON INDUSTRIES

Wheaton Industries is dedicated to providing quality products and services for the laboratory research, diagnostic packaging, and specialty pharmaceutical industries. Throughout its 120+ year history Wheaton products have been present when the greatest discoveries and advances in science were accomplished. Whether it be scientific research, diagnostic testing packaging, or vaccine production the Wheaton brand represents *quality, reliability and trust*. Wheaton is proud to be there when the scientists, packagers and the leading pharmaceutical and life sciences companies of the world say, "It's my life's work... and I trust Wheaton."

About Baker Tilly:

- Baker Tilly is the trading name of a number of separate legal entities which together form a £190m (gross fee income), top 10 business of accountancy, tax and business advisers to entrepreneurial and growing businesses.
- Key professional services: *audit, accountancy, personal and corporate taxation, VAT, management consultancy, corporate finance (AIM and PLUS specialists), IT advisory, restructuring and recovery and forensic services.*
- Sector expertise: charities and education, agriculture, automotive, media, manufacturing, pensions, professional practices, public sector, property, social housing, retail and leisure.
- Baker Tilly has over 1,600 members of staff and over 260 partners with 28 offices throughout the UK.
- Baker Tilly International is the world's 8th largest accountancy and business advisory network by combined fee income of its independent members. It is represented by 147 independent firms in 114 countries with combined fee income of US\$3.13bn and 26,000 people worldwide.

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